

An underwater photograph of a swimmer in a pool, captured in a dynamic, forward-leaning position. The swimmer's arms are extended forward, and their body is partially submerged, creating a splash of white water. The pool floor is visible at the bottom, featuring a blue and orange tiled pattern. The overall color palette is dominated by various shades of blue and teal, with white highlights from the water's surface and bubbles.

# AN INTRODUCTION TO KEY ACCOUNT MANAGEMENT

A major opportunity  
for many companies

E-BOOK

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## HOW TO GROW FASTER AND BE MORE COMPETITIVE?

If they refuse to fall in a potentially lethal routine, leaders of companies of all size should frequently, if not constantly, have a couple of questions in mind. How can we drive constant improvement in order to beat competition? How to be more focused on our best customers? How to accelerate profitable growth? How to be more resilient to crisis? Of course, there is no one single answer to these questions. However, for many companies, independently from their size, one topic is worth considering: Key Account Management (KAM) and its international flavor, Global Account Management (GAM).

A 2008 survey from the Sankt Gallen University polled 560 European companies that all use a formal concept of Key Account. **The results showed that on average running a KAM programme in a sustained way accelerates growth by over 25%.** The Top 15% performers believed the boost factor to be over 50%. A 2014 survey from SAMA (Strategic Account Management Association) shows that companies with a mature KAM/GAM programme consider as the key growth factor and a very efficient way to rescue and revive customer relationship at risk.

In this white paper, intended for CEOs, COOs and Sales & Marketing executives, we expose what KAM is really about, how to evaluate the opportunity for a company, how to get started and what it means for the whole company.

# DEFINING KEY ACCOUNTS AND KEY ACCOUNT MANAGEMENT

Many companies name all clients of a significant size Key Accounts and give a title of Key Account Manager to the sales rep in charge of such clients. This might flatter the ego of a few sales reps but unfortunately has a lot of perverse effects as it encourages collective blindness on the true value of each customer. Let's look at a definition of Key Accounts that really mobilize the company to create more Value. A true Key Account is a customer of a special importance to a Supplier because it combines the following parameters;

- » It operates in an area of high strategic importance to the Supplier and plays a special role in its industry segment(s).
- » It has requirements in terms of offering and business relationship that go beyond the standard Value Proposition delivered to most Clients.
- » It is willing to develop a tight relationship with the Key Supplier, implying a commitment on both sides.



**A Large Account is not automatically a true Key Account and a Key Account is not necessarily a Large Account.**

With this definition, a Key Account is a customer that – on purpose or not – helps a Supplier implement its strategy. An important consequence of this definition is that a Large Account is not automatically a Key Account and a Key Account is not necessarily a Large Account. Key Account Management and Global Account Management (GAM), its international flavour, are encountered in all industries: Automoti-



ve (all key – or Tier 1 – suppliers have a portfolio of a few Key/Global Accounts), Machinery (Caterpillar), Tooling (Hilti), Heavy Equipments (GE, ABB, Schneider Electric), Enterprise Software (IBM, SAP, Microsoft), Hospitality (Marriott International), Catering (Sodexo), Advertising (Publicis), Public Relations (all major agencies), and so on. Worth noting is that KAM or GAM is also very relevant to medium-size and even to small companies with a complex business. International SMBs who implement a well-designed KAM or GAM initiative buy themselves a true competitive advantage against their more conservative competitors. Even start-ups can benefit from implementing a KAM approach as long as it is compatible with their level of resources.

Implementing KAM company-wide means creating the organisational alignment and developing specific processes and behaviours that enable the development of tighter relationships with strategic customers. The goal is to create more value both for them and for the supplier.

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## **A STRATEGIC CHOICE THAT GOES WAY BEYOND SALES MANAGEMENT**

Starting a Key or Global Account Management initiative is not a pure sales management matter, it is a general management one. Therefore, it is a truly strategic decision and it requires a clear and visible commitment from the top, preferably from the CEO.

Key Account Management is a powerful instrument to support and boost the implementation of the Strategy. Most often, KAM is linked to a segment-focused (or application-focused) approach and to the strong will to become a more customer-centric organisation.



**Starting a KAM initiative is not a sale management decision, it is a general management and strategic one. It requires a clear and visible commitment from the top.**

Implementing true **KAM helps an organisation become more agile and sharper at exploring their customer's business**, gathering and leveraging insights, defining one or several differentiating Value Propositions and delivering on them. KAM also fosters the capacity to drive innovation and collaboration within and outside the organisational boundaries.

It is important to recognize that the strategy with each particular Key Account can be offensive, defensive or even both. For example, an offensive purpose will be to conquer new ground in an emerging geographic or application area. A defensive purpose might be to block a competitor on a specific strategic customer, or to protect a market share in a growing or shrinking market segment. Last but not least, although Key Accounts Management is most often associated to a long-term relationship, the concept and methodology of KAM can be applied to short-term but intensive strategic projects.



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## SEGMENTING THE CLIENT BASE AND DEFINING THE SCOPE OF KAM

Starting a KAM initiative should not rely on a one-step decision-making process. It requires some serious analytical work as well as a deep thinking on the company's goals and strategy. The right approach is to look at facts, consider where KAM would be relevant, assess the opportunity and then make a Go/No Go decision.

The first step is to consider the overall strategy and the marketing strategy: What are the strategic goals? What are the **key target segments** and, for each of them, what is the standard Value Proposition and how should it evolve in the future?

The second step is to **carry a thorough analysis of the whole customer base** and create a customer segmentation. This analysis must be multi-dimensional. Categorizing Clients by size (small, medium and large), by growth potential and by segment is a minimum.

Although the base principles remain the same, the details of such an analysis are strongly dependent on the Supplier's activity and on the structure of the Clients portfolio. A first company might have hundreds or even thousands of clients across many application segments and tens of competitors. This is the case of highly diversified industrial companies. Another industrial company might have only a few national or global clients as well as few competitors. The Tier 1 subcontractors in the automotive industry or companies selling mostly to large retailers are typical examples. A third company might offer services to global companies and, on purpose, focus most of its activities on a small number of strategic global clients.

These 3 types of companies will have a different way to define Large and Key Accounts. Despite these differences, a common ground exists. It consists in the necessity to **build a clear picture of the strategic value of each Customer** and identifying where a special effort on carefully selected Key or Global Accounts will bring special benefits.

All books written on KAM/GAM include a long chapter on how to identify and segment Key Accounts. But all books also miss a very important practical parameter which is that **you are in a better shape to analyse and categorise Key Accounts if you first analyse and categorise your whole customer base.**

		POTENTIAL		
		A'	B'	C'
VOLUME	A	AA'	AB'	AC'
	B	BA'	BB'	BC'
	C	CA'	CB'	CC'

Commercial Segmentation (all accounts), ABC Matrix

STRATEGIC IMPACT	STRATEGIC DEVELOPMENT ACCOUNTS	TOP STRATEGIC ACCOUNTS
	OTHER LARGE ACCOUNTS	TOP LARGE ACCOUNTS

VOLUME & GROWTH POTENTIAL

Key Accounts Segmentation



There are many existing methods available for the commercial segmentation of a customer base. The choice of a method and the refining of its criterion depends on the nature of the business. Therefore, we are presenting here only one example adapted to businesses where the presence in the field is a key lever of the revenue generation with existing customers. In this case, the ABC Matrix, applied at company level, is a simple and efficient tool. The vertical dimension (A, B, C) allows categorizing Customers based on the current volume. The horizontal dimension (A', B', C') allows assessing the potential for growth. One obtains 9 cells in which to position all customers. Then the level of focus and intensity of engagement is to be adapted to the position of customers in the Matrix. Although the ABC Matrix can accommodate all Accounts, the selection of potential Key Accounts must be made by segment. The potential or “candidate” Key Accounts are to be found in the AA', BA' and AB' zones (see the picture below).

Most often, the double ABC matrix (or any other commercial segmentation method) identifies a high number of potential Key Accounts and it is necessary to carry a more refined analysis of the most promising accounts. A popular method is to regroup these candidate Key Accounts in a matrix with four quadrants. The horizontal axis is either the Value of the Account or the Strength of the Supplier. The vertical axis represents either the Potential or the Attractiveness of the Customer. The key factor for a successful (relevant, effective) Key Account Segmentation is to identify a limited set of truly discriminating parameters for each dimension. This can be challenging and requires a great attention. Candidate Accounts are then positioned in one of the four quadrants: True Key Accounts (top corner right), key development accounts (top corner left), maintenance accounts (lower right) and opportunistic accounts (or “manage for profit”).

All in all, the **methodology for the identification and selection of Key Account needs to be adapted to the industry and to the context of the supplier**. Many parameters can influence this and there is no one fit all solution. The key point is the capacity to clearly assess the strategic value of a potential Key Account.

The benefit of the customers portfolio analysis and segmentation goes well beyond the theme of KAM. It helps the company become sharper at managing its overall customer's base with a clear definition, assessment and ranking of the economic and of the strategic value (these are two distinct key parameters) of each customer.

At the end of this process, a number of candidate Key Accounts are identified. They must be assessed one-by-one and then a decision must be taken on whether or not to start a KAM programme and on which perimeter. This process requires an adequate methodology. Global companies often define various levels of Strategic/Key Accounts: global, regional and local.

A **mistake too frequently made by KAM beginners is to select a too high number of Key Accounts**. This makes the initial phase of the KAM programme too big and too demanding for the organisation. Experience shows that starting the KAM programme with a limited number of Key Accounts significantly increases the chances of success.

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## DEFINING AN ADEQUATE KAM METHODOLOGY

A modern KAM methodology takes into account the company's strategy and is built on 3 pillars: the organisational setup, the management of operations and the development of adequate people skills and behaviour. Some practitioners and consultants consider the people and skills aspects as embedded into the organisational and operational ones. From the experience, we consider it as essential to handle the people and skills dimension as a specific one. This allows a better treatment of the encountered challenges therefore increasing the chances of success.

On the **organisational side**, the KAM methodology aims at creating the organisational setup, processes and tools necessary to support the selection of and operations with Key Accounts. The key elements are as follows;

- » Organisation definition
- » Team and functions alignment and shared KAM-related goal setting
- » Resources allocation, monitoring, controlling
- » KAM-Programme management infrastructure



*KAM Reloaded™ Methodology*

On the **operational side**, the KAM methodology provides the tools to assess select and engage Key Accounts. The key elements are;

- » Processes and tools for assessment of candidate Key Accounts
- » Building and management of Key Account Teams
- » Processes and tools to create and implement Key Account Plans
- » Networking and Business Development with the Key Account
- » Customer Relationship and Delivery Management
- » Measurement of progress and results as well as adaptations

On the **people and skills side**, the KAM methodology provides the content (training) and development tools (coaching, mentoring) to develop and maintain the culture, knowledge and behaviours necessary to a good implementation of KAM. The key elements are;

- » KAM training for Key Account Managers and their teams
- » KAM training for supporting functions
- » Specific training and coaching on networking, collaboration, ...
- » Skills and knowledge management
- » Development of specific cultural features

## THE CRUCIAL ROLE OF THE KAM PROGRAMME DIRECTOR

It is highly recommended to appoint a **KAM Programme Head**, if not a VP/Director of Key Accounts. This person is in charge of coordinating the building of the organisational infrastructure and of supporting (or even leading) the Key Account Managers and their teams. This is a demanding role that ideally should be filled by a seasoned senior manager or by a high potential person mentored by an Executive.

If not a senior manager or executive him/herself, the KAM Programme Head reports to a member of the Leadership Team, for examples the Sales Director, Marketing Director or Client Service Director. However, even when not reporting to the CEO, which is the most frequent case, the KAM Programme Head must take a position that is as neutral as possible towards all the key functions. This is one of the main challenges of such a position.

Some companies make the choice of appointing a VP/Director of Key Accounts – An executive in charge of all Key Accounts - early in the process of their KAM initiative. This has a lot of advantages as long

as this person has a true boundary-spanning skillset. Having a deep understanding of how to globally manage Customers Relationship is a key pre-requisite for this role. Experience shows that people who have done their career only in sales are not necessarily the best Key Accounts Programme Director.

Other companies, usually large ones, treat KAM – or KAM Programme Management - as a support function. For example, a Headquarters-based Performance or Methodology team owns the KAM methodology and supports the Key Account Managers and their team. Although this seems a logical choice at once, this setup almost always raises a challenge of credibility and legitimacy. KAM is in fact a very complex topic that requires the ability to build and maintain a dialogue with all functions and at all hierarchical level. Very few people in a methodology-focused team are able to do this, especially without a high degree of seniority. The Survey already mentioned at the beginning of this document, showed that the **best performing companies on KAM massively (over 75%) rely on a KAM Programme Head** or even on a full team.



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## THE NEED FOR A CLEAR SUPPORT FROM THE LEADERSHIP TEAM

Starting a KAM initiative means introducing new ways to work. It also redefines the boundaries between functions and almost always requires new forms of collaboration. This almost automatically generates fear and resistance. Some managers and sales persons fear a loss of control on what they consider as “their” business and “their” customers. There is also a legitimate concern to burn precious resources, investing time from the best people and possibly capital as well, with no warranty of return. These fears must be taken very seriously by the Leadership Team.

First, the strategic goals of KAM must be communicated very well and all the Leadership Team must be behind the initiative and avoid lip service. KAM requires cross-organisations alignment and this must be reflected by shared goals. KAM offers a great opportunity to drive the leaders of Business Units or Divisions to think beyond the boundaries of their own organisation.

Second, most (if not all) members of the Executive Team should be the Sponsor of one or several Key Accounts. This means that, without replacing the Key Account Manager, who owns the Account, the Executive Sponsor is involved into the relationship to show the attention paid by the supplier to each Key Account.

Third, the progress of the KAM programme should be reviewed regularly at executive level, preferably in a steering committee organized by the KAM Programme Head.

A **clear and unequivocal support from the Executive Team is recognized by all practitioners as a key element to the success of KAM**. A 2015 survey of SAMA highlighted that the effectiveness of the CEO in creating buy-in for the KAM initiative is a driving factor of acceptance and of success.

## CUSTOMER INSIGHTS AS THE FOUNDATION OF KEY ACCOUNT PLANS

The engagement with a Key Account must be based on a strong Key Account Plan. The preliminary step is of course to create the Key Account team: Appoint a Key Account Manager, identify the members of the core (regular) and extended (sporadic) team members. The KAM Programme Head, possibly supported by HR, has to lead this process. Training and coaching must be planned.

Before writing a plan, it is crucial to focus on gathering **high-quality insights** on the Key Account. The team must strive to do more than gathering the “usual data”: sales history and some figures from controlling. It is important to look for the inputs of as many people in the company as possible and also to look for valuable data in the outside world. The point is not to conduct an endless search but to build a better and multi-faceted picture of the Key Account’s business. Especially important is the identification of pain points on which the supplier can or could offer a solution.

The **Key Account plan should be written only after completing the in-depth analysis**. This sounds obvious but the reality shows that, too often, the Key Account team rushes to the writing of a plan without investing enough time and energy into the analysis.

Account Profile (*)	Account Analysis	Strategic Intent	Goals & Action Plans
<ul style="list-style-type: none"> <li>» Corporate background</li> <li>» Organisation</li> <li>» Mkt position</li> <li>» Offering</li> <li>» Strategy &amp; business drivers</li> <li>» Purchasing behaviour</li> <li>» Culture</li> <li>» Account SWOT</li> </ul>	<ul style="list-style-type: none"> <li>» History of Business</li> <li>» Contact &amp; influence map</li> <li>» Competition</li> <li>» Customer Satisfaction</li> <li>» Opportunities</li> <li>» Vendor SWOT</li> </ul>	<ul style="list-style-type: none"> <li>» Strategic Intent</li> <li>» Value Proposition</li> <li>» Offering scope</li> <li>» 3 Years Ambition</li> </ul>	<ul style="list-style-type: none"> <li>» Account Team (**)</li> <li>» Yearly goals</li> <li>» Relationship development</li> <li>» Influence management</li> <li>» Opportunities management</li> <li>» Score card &amp; dashboard</li> <li>» Executive Summary</li> </ul>

(\*\*) The description of the Account Team is not part of the Account Plan but must be properly communicated

#### 4 steps to a solid Key Account Plan

A good Key Account Plan is not a long document and clearly articulates;

- » The strategic goal with the Key Account
- » The status of the relationship and the plan to develop it
- » The portfolio of opportunities and how to manage them
- » Relevant information on resources and delivery (varies a lot with the context)
- » A dashboard that covers all dimensions of the engagement (not only revenue figures)

A **good Key Account Plan does not focus only on the short term**, it drives mid- to long-term growth-generating initiatives.

Last but by far not least, how Key Account Plans are written and communicated plays a big role in the success of the engagement.

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## BUILD THE RIGHT KEY ACCOUNT TEAM

A Key Account Manager always needs an Account Team to help them build and implement the Key Account Plan and manage the relationship with each Key Account. One usually makes a distinction between the Core Team, made of people who are frequently involved with the Key Account and the Extended Team who adds people who are less frequently involved. Depending on the needs of the business a Core and Extended Team can include people from almost any function.

The Account Teams must be built with great care, paying attention that the right people are on the team and that a reasonable amount of their time is dedicated to their involvement into KAM activities. These two things seem obvious but reality shows that they are very often a source of tension, if not conflict, with the managers of the Account Team members or even directly with them.

The Account Team is in most cases a virtual team as its members do not have a hierarchical link to the Key Account Manager who, as a consequence must master the skills required to handle this situation and obtain alignment and support without hierarchical power. The KAM Training path (see the section on Skills Development) must address needs for development in this area.

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## INVEST IN THE RIGHT DIGITAL TECHNOLOGY FOR KAM

Selecting and using the adequate digital technology for KAM is a crucial point and this question should be explored as early as possible when designing the overall KAM system. Most companies practicing KAM still rely on Excel and PowerPoint templates; this is very cumbersome; the productivity is low and much crucial information is not captured. In today's world, it is absolutely necessary to build a much better infrastructure to execute on KAM.

The fundamental requirement to leverage digital technologies for KAM is to have a **good quality of data on each Key Account available in the CRM**. This is already a challenge for many companies, especially global ones who, too often, tend to have multiple systems and a heterogeneous quality of data.

This good quality of data in the CRM is a prerequisite but it is not sufficient. The main reason is that **plain CRM systems do not offer the right functionalities required for serious Key Account Management**. For example, CRM systems are very poor at describing the rich network of relationship with a complex organisation and the mechanism at work in complex sales process. CRM systems also present many others weaknesses.

In order to implement a highly efficient digitalisation of KAM, companies need either to invest in a home-made specific development or into a KAM-specific application. Such applications are now quite mature, the key players being Altify, DemandFarm, Kapta and Revegy with solutions that integrate into CRM systems. Valkre, an application focused on Value Proposition can also be a relevant choice for KAM. Depending on its sales and KAM methodologies and the existing software environment each company will have to explore which software will offer the best feature set to help implement KAM.

Depending on the nature of the business and of the size and geographic spread of the organisations, other software technologies might prove also very helpful. The main categories are as follows;

- » Collaborative platforms that help coordinate the work of the Account Teams.
- » Account-Based Marketing Solutions (ABM) which help monitor the online activity of all individuals on a given account and help drive engagement through relevant content.
- » Predictive Sales Analytics solutions, with features based on Artificial Intelligence, which help explore buying patterns and opportunities.
- » Automatic web monitoring solutions which gather information on target accounts based on selected themes and keywords.
- » Standard or customized portals which support the flow of information with the Key Account.

Last but not least, although the right technology stack will be extremely helpful, never forget that **technology always comes second to the human aspects**. Your KAM initiative will fly only if the involved people understand it with their head and adopt it with their heart (see below).



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## IMPLEMENTATION: DON'T RUSH THINGS AND PACE YOURSELF

**Establishing a KAM programme** and making it fly and create value for the company takes time: seasoned practitioners recognize that this is **at least a 3 years process**. In fact, implementing KAM is a true Business Transformation and fits very well in a broader corporate strategic initiative aiming at transforming the business and the culture. Driving this change is like running a marathon, not a sprint. It is therefore very important to avoid rushing things.

A general recommendation is to start with a pilot, selecting a few Key Accounts – may be 2 or 3 - and building the initial infrastructure, processes and teams to engage them. This allows acquiring experience while controlling carefully the amount of investment. If properly driven, after 6 months to a year the pilot should provide enough learning to allow for a gradual expansion of the KAM initiative.

Another very important point is to **avoid making radical changes to the organisation upfront**. More than on a given organisational set-up, the success in KAM depends from the combination of adequate processes, collective behaviour and skilled Key Account Managers and KAM Team members. Therefore, you don't need to make a big change to the organisation to get started on KAM. As your KAM pilot develops, you should look at potential synergies between KAM and other on-going initiatives that foster collaboration and alignment.

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## MONITOR, SHARE BEST PRACTICE, MEASURE, REWARD

Executing properly on KAM is not trivial. The 2014 SAMA survey showed that only 11% of the polled companies rated their overall execution of KAM as efficient, all the others identified areas for improvement, sometimes very big ones.

Driving operations with Key Accounts takes time and time from the best people. In addition, developing a specific Value Proposition, which is a key goal of true KAM, also means investing capital and know-how. Therefore, it is very important to put the right controlling tools in place to measure the investment and the return. In addition, the return might not be only measured by extra revenue and margin. It might also have a less quantifiable dimension related to the learning on an industry-segment or a given application. Running KAMs also requires a lot of efforts and initiatives from the people involved, and not only in sales. It is therefore important to recognize and reward the efforts and the success. As a consequence, implementing KAM usually leads to a refinement of tools used for goal setting, measurement and controlling. It is worth defining a score card able to capture all dimensions of the expected return.

A very frequent mistake is to measure the KAM initiative and the Key Account Managers only on short-term goals. Without ignoring the pressure for short-term results, people managing a KAM programme should pay attention at having part of the success metrics focused on a longer term.

As the KAM initiative unfolds and the defined Key Account Plans get implemented it crucial to foster the feedback and experience sharing between the teams.



**The 2008 Sankt Gallen Survey highlighted that the quality of the KAM monitoring and measurement tools as well as the capacity to identify and share best practice are critical success factors of KAM.**



*Analyse, Inspire, Build, Engage, Measure*

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## DRIVING KAM IS ABOUT PEOPLE AND CULTURE, GET HR ON BOARD

Creating the organisational infrastructure for KAM and assessing, selecting and engaging Key Accounts demands and fosters collaboration. **Success comes from the combination of collective intelligence and personal initiatives.** Therefore, KAM must be driven by people who have the capacity and talent to build trust and develop collaboration. HR and its Learning & Development arm have an important role to play. Also, identifying the right persons for the key roles, Key Account Program Head and Key Account Managers can be a true challenge. It is HR's role to help find and/or develop the required skills.

The 2014 SAMA survey demonstrated that companies who put a special emphasis on hiring and/or developing the right talents for KAM positions obtain a higher output from their KAM programme.

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## INVEST IN SKILLS DEVELOPMENT AND BUILD A KAM TRAINING PATH

Like for Sales Effectiveness, implementing and maturing a KAM practice requires a major effort in terms of skills development.

The skills requirement for Key Account Managers must be clearly defined and the current skills set of the individuals in these positions must be carefully assessed. Then a KAM-specific training path must

be defined (see the picture below for an example). KAM being a rich and complex domain, it requires a unique and quite broad skillset.

In fact a true Key Account Manager is a sort of Swiss Army knife: he/she must be an orchestra conductor, a chameleon able to adapt to various context, a sort of superman/woman in terms of business acumen and communication skills and, last but not least, they must be like a marathon-runner able to cope with a sustained effort.

With the above in mind, the KAM training must be implemented gradually and must be complemented with coaching and experience sharing between peers.

**FULL APPLICATION OF KAM CONCEPTS**



- » Driving co-innovation with Key Accounts

**ENHANCED KAM**



- » Managing a virtual team and mobilising the organisation
- » Deepening Relationship Management and Influence Building with Key Accounts

**BASE OF KAM METHODOLOGY**



- » Introduction to the KAM Strategy and Methodology
- » Key Account Planning & Management

**ENABLING SKILLS**

- » Working more strategically with procurement
- » Coaching techniques
- » Improving answers to RFP & Pitching
- » Opportunity & Contract Management
- » Intercultural Skills
- » Value Selling

Example of a complete Key Account Manager Training Path

Training should not be offered only to the Key Account Managers but also to the key members of the Key Account Teams whatever their function is. Specific (and simplified) training modules should be used for this audience. Last but not least, it is also worth training the Executive Sponsors on the KAM methodology and on their role. This aspect is too often neglected which has a detrimental effect on the impact the Sponsor has on KAM.

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## THE POSITIVE IMPACT OF KAM ON AN ORGANISATION

Of course, starting KAM requires a certain maturity of the organisation and of its Executive Team but it also helps the organisation mature faster. Properly implemented a well-designed KAM initiative has a multidimensional positive impact on a company. The most usual benefits are as follows;

- » Help execute on the strategy and accelerate growth
- » Develop a culture of alignment, collaboration and transparency
- » Foster the sharing of best practice
- » Strengthen customer-orientation
- » Sharpen the capacity to build and deliver a Value Proposition
- » Create new career paths and make the organisation more attractive to talents

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## CONCLUSION: READY, SET, GO!

Company owners and Executives who want to make their business stronger by combining human factors with efficient and modern business practice, should take a deep look at what KAM could do for them

KAM is a true strategic opportunity as long as one is committed to driving the execution with energy and determination over time. The example of many companies of all size demonstrates that it is worth the effort. Starting KAM is a significant effort but there are efficient ways to do it in a pragmatic incremental way, complementing other measures aiming at strengthening the organisation.

In 2008, the Sankt Gallen Survey already mentioned several times stated; **“In the next years, KAM will become one of the most important way to achieve a competitive advantage”**. In 2019, this is truer than ever.



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## ABOUT THE AUTHOR

**Dr. Olivier Riviere** is a consultant with over 25 years international experience in diverse sectors such as Information Technology, Semiconductors, Enterprise Software, and Marketing & Communications. His career path holding senior management and executive positions in large and medium-size global businesses from various countries of origin with clients across numerous industry segments has given him a rich and highly diverse experience that he leverages as a consultant.

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